



*Food Network, Inc.*

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**SUMMIT FOOD MARKETING AND FOOD NETWORK OF METRO NEW YORK TO JOIN FORCES TO FORM SUMMIT FOOD MARKETING OF NEW YORK.**

December 12, 2008: Michael Freed, President and James Ruddy, Executive Vice President of Summit Food Marketing, together with Allen Matlins, President and Alex Matlins, Vice President of Food Network, announce their intent to join forces to form SUMMIT FOOD MARKETING OF NEW YORK.

Summit Food Marketing has been in existence for more than forty years and has a family heritage dating back to the inception of the company. Both Michael Freed and James Ruddy Jr are second generation ownership, along with Michael Capriola and William Ashton, form the Summit Ownership team.

The Matlins will join Summit's ownership team and help coordinate the Metro NY strategic sales and planning efforts. Food Network, founded in 1986, focuses primarily on the New York Metropolitan marketplace.

Michael Freed, President of Summit Food Marketing remarked that "It has become apparent in recent times that the Philadelphia and Metro New York marketplaces have a considerable amount of overlap. Our Company looks forward to the opportunity and the challenge of meeting the needs of our manufacturer and distributor partners."

James Ruddy adds "This partnership offers us the opportunity to streamline Sales Teams and create Administrative efficiencies. We feel confident that our combined efforts will serve to better meet the needs of our manufacturer and customer base."

Matlins says "Summit's long term commitment to creativity, energy, and mutual respect are entirely consistent with the way we do business. We believe our partnership provides New York, New Jersey, and Pennsylvania food service distributors, operators and manufacturers with a powerful new resource."